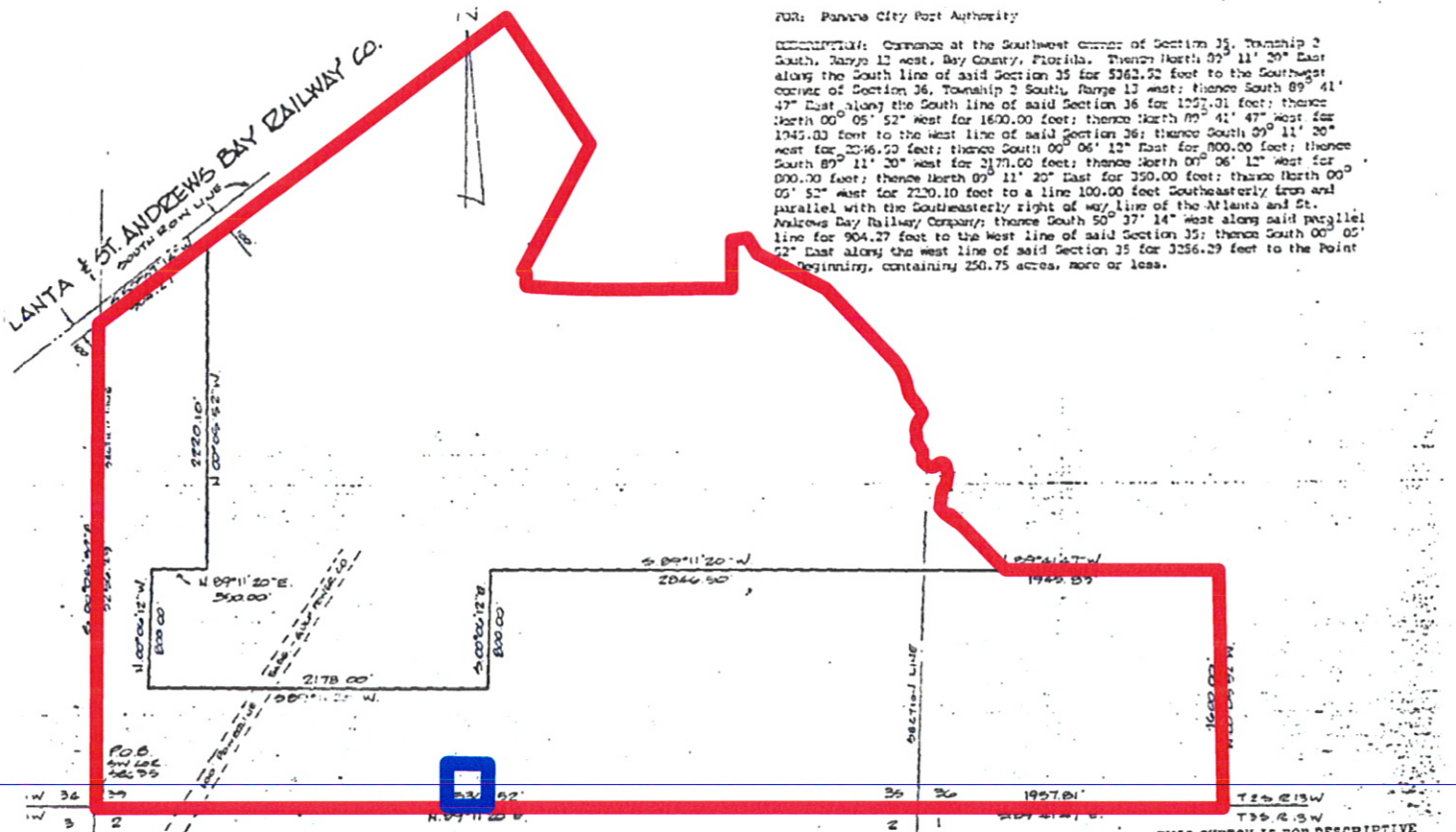


Current FTZ No. 65 Site 3.

Current boundaries (510 acres) marked in Red.

Proposed space to be relinquished (~5 acres) marked in blue.



FOR: Panama City Post Authority

DESCRIPTION: Commence at the Southwest corner of Section 35, Township 2 South, Range 13 west, Bay County, Florida. Thence North 09° 11' 20" East along the South line of said Section 35 for 5362.52 feet to the Southwest corner of Section 36, Township 2 South, Range 13 west; thence South 89° 41' 47" East along the South line of said Section 36 for 1257.01 feet; thence North 00° 05' 52" West for 1800.00 feet; thence North 09° 41' 47" West for 1745.03 feet to the West line of said Section 36; thence South 09° 11' 20" West for 2036.50 feet; thence South 00° 06' 12" East for 800.00 feet; thence South 89° 11' 20" West for 2170.00 feet; thence North 07° 06' 12" West for 800.00 feet; thence North 09° 11' 20" East for 350.00 feet; thence North 00° 05' 52" West for 220.10 feet to a line 100.00 feet Southeastly from and parallel with the Southeastly right of way line of the Atlanta and St. Andrews Bay Railway Company; thence South 50° 37' 14" West along said parallel line for 904.27 feet to the West line of said Section 35; thence South 00° 05' 52" East along the West line of said Section 35 for 3256.29 feet to the Point Beginning, containing 250.75 acres, more or less.

THIS SKETCH IS FOR DESCRIPTIVE PURPOSES AND DOES NOT DEPICT THE RESULTS OF A FIELD SURVEY.

BUCHANAN & HARPER, INC.
CIVIL ENGINEERING - LAND SURVEYING
1312 SALBOA AVENUE - PANAMA CITY, FLORIDA 32401 - TELEPHONE (904) 788-8828
I HEREBY CERTIFY THE SKETCH SHOWN HEREON MEETS THE MINIMUM TECHNICAL STANDARDS SET FORTH BY THE FLORIDA BOARD OF LAND SURVEYORS, PURSUANT TO SECTION 471.07, FLORIDA STATUTES.

SKETCH OF DESCRIPTION 1:600