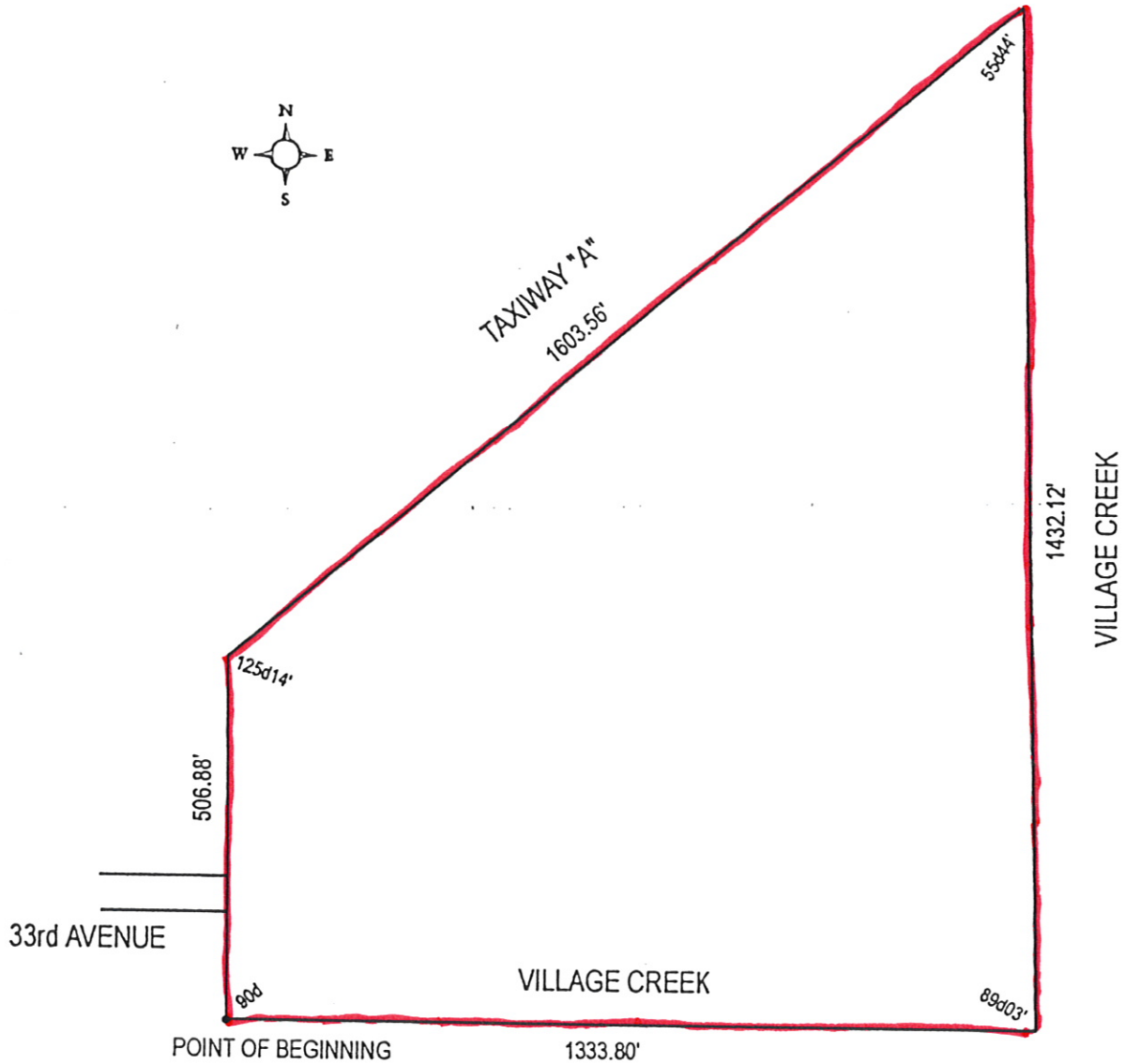


The Airport Air Cargo Site

50.5 +/- Acres
 Located in Section 17, Township 17 South, Range 2 West
 Birmingham, Jefferson County, Alabama



A parcel of land situated in a portion of the NW 1/4 of the SE 1/4 and the NE 1/4 of the SW 1/4 of Section 17, Township 17 South, Range 2 West, in the City of Birmingham, Jefferson County, Alabama, being more particularly described as follows; from the northwest corner of the NW 1/4 of said Section 17, run easterly along the north line for 25 feet to the east right-of-way line of 40th Street North; thence run southerly along said right-of-way line for 25 feet to the northwest corner of Lot 1, Block 3, Glenn and Tanner Addition to Birmingham, as recorded in Map Book 18, Page 81; thence continue southerly along said right-of-way line for 1,278.58 feet to the north right-of-way line of CSX Railroad; thence run easterly along said right-of-way line deflecting 89 degrees 05 minutes left for 2,475.97 feet to the POINT OF BEGINNING.

Thence continue along said right-of-way line for 1,333.80 feet; thence run northerly deflecting 90 degrees 57 minutes left, for 1,432.12 feet; thence deflecting 124 degrees 16 minutes left, for 1,603.56 feet; thence run southerly deflecting 54 degrees 46 minutes left, for 506.88 feet to the POINT OF BEGINNING, containing 50.5 acres, more or less.